RICHARD J. NELSON (State Bar No. 141658)

rnelson@sideman.com

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E-Mail:

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NORTHERN DISTRICT OF CALIFORNIA

JOINT MOTION TO EXTEND DEADLINE UNDER RECEIVERSHIP ORDER

Case No. 3:11-cy-00938 WHA

JOINT MOTION OF DEFENDANTS AND RECEIVER JOHN COTTON TO EXTEND DEADLINE UNDER RECEIVERSHIP ORDER (DOCKET 53) AND [PROPOSED] ORDER

Case No. 3:11-cv-00938 WHA

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The Receivership Defendants are attempting to prepare the required statement and accounting and assemble the tax returns, but the information requested is voluminous and involves time periods as to which Defendants have been thus far been unable to gather or retrieve the relevant information and thus the Defendants need additional time to make these submissions.

In addition, the Receiver, John W. Cotton, Esq., who joins in this Motion, believes that Defendant Lawrence Goldfarb's time in the near term would best be spent assisting the Receiver, as he has been doing, in securing receivership assets.

Accordingly, Defendants and the Receiver request a thirty (30) day extension for the Receivership Defendants to make the submissions set forth in Paragraphs 9 and 10 of the Order.

The Receiver confirms that due to other more pressing work on the receivership, the Receiver will not be able to review the submissions for at least thirty days and accordingly this extension will not negatively impact his work or the receivership estate.

The Receiver has consulted counsel for the Plaintiff regarding this request and Plaintiff's counsel has indicated that the SEC does not oppose the requested extension.

DATED: Julya 1, 2012

Respectfully submitted, SIDEMAN & BANCROFT LLP

/s/ Steven M. Katz By: STEVEN M. KATZ Attorneys for Defendants

LAWRENCE R. GOLDFARB and BAYSTAR CAPITAL MANAGEMENT, LLC

DATED: July 24, 2012

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Case No. 3:11-cv-00938 WHA

SIDEMAN & BANCROFT LLP ONE EMBARCADERO CENTER, 8TH FLOOR SAN FRANCISCO, CALIFORNIA 94111-3629

- Proposed ORDER

GOOD CAUSE APPEARING, the deadline for Defendants to make the submissions due under Paragraphs 9 and 10 of the Order Granting Plaintiff's Application for Appointment of Receiver (Docket 53) is extended by thirty calendar days.

IT IS SO ORDERED

DATED: July 25, 2012.



William Alsup
UNITED STATES DISTRICT JUDGE

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